RESOLUTION NO. <u>16-15</u>, 2016 COLUMBIA TOWNSHIP, HAMILTON COUNTY, OHIO

AUTHORIZING THE TOWNSHIP ADMINISTRATOR TO ENTER INTO A CONTRACT WITH A NATURAL GAS AGGREGATOR FOR A SPECIFIC TIME PERIOD; AND TO DECLARE AN EMERGENCY

WHEREAS, the General Assembly has enacted natural gas deregulation legislation which authorizes the legislative authorities of municipal corporations, townships and counties to aggregate automatically, pursuant to Section 4929.26 of the Ohio Revised Code, subject to optout provisions, the retail natural gas loads located in the respective jurisdictions and to enter into service agreements to facilitate for those loads the purchase and sale of natural gas; and

WHEREAS, the Board of Trustees approved Resolution 15-19 ,2015 Resolution Authorizing All Actions Necessary to Effect a Governmental Natural Gas Program with Opt-Out Provisions Pursuant to Section 4929.26, Ohio Revised Code, Directing the Hamilton County Board of Elections to Submit a Ballot Question to the Electors; and

WHEREAS, the voters of Columbia Township approved the ballot initiative for a natural gas aggregation in the November 3, 2015 general election; and

WHEREAS, Columbia Township is now authorized to contract with a natural gas aggregator to supply applicable residents and small businesses and has performed its due diligence through negotiations by Eagle Energy, LLC, its energy consultant with natural gas suppliers submitting proposals for supplying natural gas to Columbia Township residents and businesses,

WHEREAS, , this Resolution is an emergency measure necessary for immediate preservation of the public peace, health, safety and welfare of Columbia Township so that the aggregation program may proceed without delay due to the variability in the natural gas market.

NOW, THEREFORE, BE IT RESOLVED, the Board of Trustees of Columbia Township, Hamilton County, Ohio, for the benefit and welfare of Columbia Township and its citizens:

SECTION 1. The Township Administrator reviewed the natural gas supplier proposals in a report from Eagle Energy and determined that Constellation Energy Services provided the best proposal and shall provide natural gas service to Columbia Township residents and businesses for a period not to exceed 24 months; and,

SECTION 2. This Resolution is necessary for the immediate preservation of the public peace, health, safety, or welfare and must be effective immediately so that the Township can enter into a contract with Constellation Energy Services as soon as possible so that it can secure the rate set forth in Section 3, due to the variability in the natural gas market, and the Township can proceed with the aggregation program passed by the residents; and,

SECTION 3. This Resolution authorizes the Township Administrator to enter into a contract with Constellation Energy Services as long as the delivery price does not substantially exceed

\$1.10 plus NYMEX and applicable components for the initial term. The contract permits a fixed price to be established during the term of the agreement.

Motion to accept Resolution made by: Mr. Kubicki

Seconded by Mrs. Hughes

Passed this 7th day of June 2016.